

4/6/2025

Asbury Homeowner's Association Budget 2025-2026

	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026
Beginning Cash Balance	\$ 128,131.96	\$ 128,131.96	\$ 137,001.93
Checks outstanding			
Revenue			
Dues	\$ 81,200.00	\$ 78,170.00	\$ 82,400.00
Interest/Misc		\$ 1,969.52	
Total Revenue	\$ 81,200.00	\$ 80,139.62	\$ 82,400.00
Total Revenue plus Cash	\$ 209,331.96	\$ 208,261.58	\$ 219,401.93
Property Expenses	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026
Grounds/Mowing	\$ 16,500.00	\$ 15,813.23	\$ 17,000.00
Grounds/Snow removal	\$ 2,000.00	\$ 472.50	\$ 2,000.00
Grounds/Fert & Weed Control	\$ 13,000.00	\$ 15,036.13	\$ 16,000.00
Tree Replacement/Removal	\$ 14,000.00	\$ 22,727.27	\$ 12,000.00
Light Replacement	\$ 1,700.00	\$ -	\$ 1,500.00
Utilities	\$ 1,800.00	\$ 1,597.70	\$ 2,000.00
Street Signage	\$ 1,500.00	\$ -	\$ 1,500.00
Path Repair	\$ 15,000.00	\$ -	\$ 12,000.00
Playground Maint	\$ 5,000.00	\$ 5,229.41	\$ 1,500.00
Repairs/replacement of front sign	\$ -	\$ -	\$ 5,000.00
Additional Exp	\$ -	\$ -	\$ -
Property Expenses: Total	\$ 70,500.00	\$ 60,876.24	\$ 70,500.00
Administrative Expenses			
Liability & Property Insurance	\$ 2,100.00	\$ 2,056.00	\$ 2,300.00
Postage & Adm. Supplies	\$ 625.00	\$ 362.55	\$ 1,000.00
Property Taxes	\$ 700.00	\$ 842.00	\$ 925.00
Legal	\$ 5,000.00	\$ 5,643.00	\$ 6,000.00
Accounting Services	\$ 1,000.00	\$ 945.00	\$ 1,100.00
Web Services	\$ 175.00	\$ 164.56	\$ 175.00
Contingency & Misc Fund	\$ 1,100.00	\$ 370.00	\$ 400.00
Administrative Expenses: Total	\$ 10,700.00	\$ 10,383.41	\$ 11,900.00
Total Property & Admin Expenses	\$ 81,200.00	\$ 71,259.65	\$ 82,400.00
	Expected 2024-2025	Expected 2024-2025	Expected 2024-2025
Carryover	Carryover	Carryover	Carryover
Carryover	\$ 128,131.96	\$ 137,001.93	\$ 137,001.93

Reserves Held

Ash Tree Removal and Replacement	\$ 36,745.00	We typically get 40-50% prior to April 1
Pathway Improvements and Additions	\$ 24,000.00	
Recreation Reserve	\$ 4,451.00	
Total Reserves	\$ 65,196.00	
Credit at Laird Law	\$ 162.50	

